To Employee: Swapnil Sunil Kulkarni

From Compliance:

Your personal trading account at *AXIS BANK LTD #20121109(Client ID)* has been granted an exception to the Personal Trading policy so that the account does not have to be moved to a Permitted Broker.  You are not permitted to trade in this account other than to liquidate your current holdings or transfer them to a Permitted Broker. In addition, you are required to submit electronic account statements to the Compliance Department by emailing them to [accountdisclosure@mlp.com](mailto:accountdisclosure@mlp.com) on a monthly basis within 21 calendar days after the end of a period.

Employee’s Response: Well noted

Employee Name: Swapnil Sunil Kulkarni

Signature:

Date: 31-May-2018